SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres Bair Keith S	ss of Reporting Per	rson*		er Name and Ticker O TECHNOL)]		ationship of Reportin < all applicable) Director Officer (give title	10% 0		
(Last) 125 TECHNOL	(First) DGY PARK	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/05/2009						Chief Financial Officer			
(Street)			4. If An	nendment, Date of C	Driginal	Filed (Month/Day/Yea	ar)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	oplicable	
LAKE MARY	FL	32748								Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)								Person	e than One Rep	Jiung	
		Table I - Nor	n-Derivative S	ecurities Acqu	uired,	Disp	oosed of, o	r Bene	ficially	Owned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (ATransaction Code (Instr. 8)Disposed Of (D) (Instr. 3, 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
				Code V Amount (A) or F				Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		

		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
03/05/2009		М		2,466	Α	(1)	7,296	D	
03/05/2009		F		741	D	(1)	6,555	D	
03/12/2009		М		222	Α	(1)	6,777	D	
03/12/2009		F		72	D	(1)	6,705	D	
	03/05/2009	03/05/2009 03/12/2009	03/05/2009 M 03/05/2009 F 03/05/2009 M	O3/05/2009 M 03/05/2009 F 03/05/2009 M	No. No. No. 03/05/2009 M M 2,466 03/05/2009 F 741 03/12/2009 M 222	Code V Annount (p) 03/05/2009 M M 2,466 A 03/05/2009 F M 741 D 03/12/2009 M 222 A	Code V Andres (p) Price 03/05/2009 M M 2,466 A (1) 03/05/2009 F M 741 D (1) 03/12/2009 M M 222 A (1)	Code V Amount (A) or (D) Price Transaction(s) (nstr. 3 and 4) 03/05/2009 M M 2,466 A (1) 7,296 03/05/2009 F 7 741 D (1) 6,555 03/12/2009 M M 222 A (1) 6,777	Code Code <thcode< th=""> Code Code <thc< td=""></thc<></thcode<>

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb Derivati Securiti Acquire or Dispo of (D) (II 4 and 5)	ve es d (A) osed nstr. 3,	6. Date Exerc Expiration Da (Month/Day/Y				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares			(Instr. 4)		
Common Stock	(1)	03/05/2009		М			2,466	(1)	(1)	Common Stock	4,201	(1)	4,201	D	
Common Stock	(1)	03/12/2009		М			222	(1)	(1)	Common Stock	678	(1)	678	D	
Common Stock	(1)	03/12/2009		Α		2,288		(1)	(1)	Common Stock	2,288	(1)	2,288	D	
Employee Stock Option (right to buy)	\$31.06							(2)	03/12/2018	Common Stock	6,600		6,600	D	
Employee Stock Option (right to buy)	\$13.04	03/12/2009		A		12,126		(3)	03/12/2019	Common Stock	12,126	\$13.04	12,126	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of FARO common stock. The restricted stock units were granted pursuant to the Company's 2004 Equity Incentive Plan and vest in three equal annual installments beginning one year from date of grant, subject to the satisfaction of other conditions.

2. The option was granted to reporting person under the Issuer's 2004 Equity Incentive Plan, and vests in three equal annual installments beginning on March 12, 2009.

3. The option was granted to reporting person under the Issuer's 2004 Equity Incentive Plan, and vests in three equal annual installments beginning on March 12, 2010.

<u>/s/ Martin A. Traber as</u> <u>Attorney-in-Fact for Keith S.</u> 03/31/2009 <u>Bair</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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