

FARO Technologies, Inc. Logo

FARO Releases High-Resolution Array Imager for Factory Metrology and Product Design Applications

September 9, 2016

LAKE MARY, Fla., Sept. 9, 2016 /PRNewswire/ -- FARO® (NASDAQ:FARO), the world's most trusted source for 3D measurement and imaging solutions for factory metrology, product design, construction BIM/CIM, public safety forensics and 3D solutions and services applications, announces the launch of a higher resolution version of the FARO® Cobalt Array Imager solution, geared toward quality inspection, factory automation and in-process verification (IPV) applications.



The new 9MP version of the Cobalt Array Imager is a higher resolution model of the Cobalt platform, which FARO introduced earlier this year. The 9MP version is ideally suited for manufacturers, particularly automotive and aerospace manufacturers, where there is a need to capture fine details and features on edges and surfaces including stamped, machined or engraved parts. The current 5MP version remains the ideal solution for customers who do not require high-resolution data capture. Both versions feature on-board processing, blue light technology, interchangeable lenses, high dynamic range and automatic exposure.

On-board processing, an industry first, means that the Cobalt Array Imager is a smart sensor. This capability enables unique multi-imager array configurations of an unlimited number of Cobalt sensors. Multi-imager arrays expand the scan area to deliver rapid and automated inspection of all surfaces of an object, dramatically reducing cycle time. The actionable data is delivered as a simple go/no-go result or an easy-to-read dimensional deviation color map.

"FARO's portfolio of Cobalt Array Imagers is designed for the factory floor and production environments so they can be used anywhere inspection is needed," stated Joe Arezone, Chief Commercial Officer of FARO. "The Cobalt is deployable in both near-line and in-line inspection applications, which allow this solution to align with lean manufacturing principles of eliminating unnecessary movements and time. The new 9MP version enhances Cobalt's attractiveness for applications requiring higher resolution scan data and provides our customers with more options to select the version best tailored to their needs."

Mr. Arezone added, "Our initial release of the Cobalt Array Imager was well received as a product which allows businesses to simultaneously improve both quality and productivity. The Cobalt is a simple-to-use solution, ideal for maximizing productivity and automated workflows throughout the factory. This is particularly true when using the Cobalt in automated inspection processes that may include deploying multiple Cobalt sensors in multi-imager array configurations or attaching one or more Cobalts to a robot. Moreover, Cobalt is priced for rapid return on investment and offers unparalleled value."

To learn more about the Cobalt Array Imager, along with all of FARO's 3D measurement hardware and software solutions, please visit FARO at IMTS 2016 September 12 – 17 at McCormick Place in Chicago, Illinois in the East Building – Quality Assurance Hall in booth E-5825. Additionally, you can obtain more information or schedule a demonstration by visiting <http://cobalt.faro.com/>.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties, such as statements about demand for and customer acceptance of FARO's products, and FARO's product development and product launches. Statements that are not historical facts or that describe the Company's plans, objectives, projections, expectations, assumptions, strategies, or goals are forward-looking statements. In addition, words such as "is," "will" and similar expressions or discussions of FARO's plans or other intentions identify forward-looking statements. Forward-looking statements are not guarantees of future performance and are subject to various known and unknown risks, uncertainties, and other factors that may cause actual results, performances, or achievements to differ materially from future results, performances, or achievements expressed or implied by such forward-looking statements. Consequently, undue reliance should not be placed on these forward-looking statements.

Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not

limited to:

- development by others of new or improved products, processes or technologies that make the Company's products less competitive or obsolete;
- the Company's inability to maintain its technological advantage by developing new products and enhancing its existing products;
- declines or other adverse changes, or lack of improvement, in industries that the Company serves or the domestic and international economies in the regions of the world where the Company operates and other general economic, business, and financial conditions; and
- other risks detailed in Part I, Item 1A. Risk Factors in the Company's Annual Report on Form 10-K for the year ended December 31, 2015.

Forward-looking statements in this release represent the Company's judgment as of the date of this release. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events, or otherwise, unless otherwise required by law.

About FARO

FARO is the world's most trusted source for 3D measurement, imaging and realization technology. The Company develops and markets computer-aided measurement and imaging devices and software. Technology from FARO permits high-precision 3D measurement, imaging and comparison of parts and complex structures within production and quality assurance processes. The devices are used for inspecting components and assemblies, rapid prototyping, documenting large volume spaces or structures in 3D, surveying and construction, as well as for investigation and reconstruction of accident sites or crime scenes.

FARO's global headquarters are located in Lake Mary, Florida. The Company also has a technology center and manufacturing facility consisting of approximately 90,400 square feet located in Exton, Pennsylvania containing research and development, manufacturing and service operations of our FARO Laser Tracker™ and FARO Cobalt Array 3D Imager product lines. The Company's European regional headquarters is located in Stuttgart, Germany and its Asia Pacific regional headquarters is located in Singapore. FARO has other offices in the United States, Canada, Mexico, Brazil, Germany, the United Kingdom, France, Spain, Italy, Poland, Turkey, the Netherlands, Switzerland, India, China, Malaysia, Vietnam, Thailand, South Korea, and Japan.

More information is available at <http://www.faro.com>







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