

FARO Technologies, Inc. Logo

FARO, DOJ & SEC Formally Resolve FCPA Matter

June 5, 2008

LAKE MARY, Fla., June 5 /PRNewswire-FirstCall/ -- FARO Technologies, Inc. (Nasdaq: FARO) the world leader in portable computer-aided measurement hardware and software, announced that, as expected, the U.S. Department of Justice and the U.S. Securities Exchange Commission have formally approved the settlement of the Foreign Corrupt Practices Act matter with the Company.

There will be no further penalties or fines beyond what was previously disclosed, nor were any criminal charges filed against FARO.

Also, as previously disclosed, resolution of the matter includes continuing obligations for compliance with the FCPA, including a monitoring requirement for two years, which began on June 3, 2008. The total cost associated with the monitoring obligation is currently estimated to be in the range of \$1 million to \$2 million, as disclosed in the Company's most recent earnings release and conference call. However, the actual costs incurred may vary from this preliminary estimate.

About FARO

With approximately 17,000 installations and 7,600 customers globally, FARO Technologies, Inc. designs, develops, and markets portable, computerized measurement devices and software used to create digital models -- or to perform evaluations against an existing model -- for anything requiring highly detailed 3-D measurements, including part and assembly inspection, factory planning and asset documentation, as well as specialized applications ranging from surveying, recreating accident sites and crime scenes to digitally preserving historical sites.

FARO's technology increases productivity by dramatically reducing the amount of on-site measuring time, and the various industry-specific software packages enable users to process and present their results quickly and more effectively.

Principal products include the world's best-selling portable measurement arm -- the FaroArm; the world's best-selling laser tracker -- the FARO Laser Tracker X and Xi; the FARO Laser ScanArm; FARO Photon Laser Scanners; the FARO Gage, Gage-PLUS and PowerGAGE; and the CAM2 Q family of advanced CAD-based measurement and reporting software. FARO Technologies is ISO-9001 certified and ISO-17025 laboratory registered.

SOURCE: FARO Technologies, Inc.

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