FARO CEO Earns Entrepreneur of the Year Award

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LAKE MARY, Fla., June 6 /PRNewswire-FirstCall/ -- FARO Technologies, Inc. (Nasdaq: FARO) the world leader in portable computer-aided measurement hardware and software, announced that its President and CEO, Jay Freeland, earned Ernst & Young's 2008 Florida Entrepreneur of the Year Award in the Technology category.

Freeland came to FARO in October 2004 as President and COO, became co-CEO in February of 2006 and was confirmed as the CEO in December of that same year. Since then FARO has released nine new products, 12 new software versions, established an Asia-Pacific headquarters in Singapore, expanded its operations to Mexico, and grown from 438 employees to 825 worldwide. All the while, the Company has maintained strong double-digit sales growth year over year.

"There are moments in life when the coach receives undue credit for the performance by a team of all stars," Freeland said during his acceptance speech at the gala event. "Certainly this is one of those moments. I'm honored by the recognition, and grateful to everyone at FARO who shares in this company-wide achievement."

Award recipients were selected by an independent panel of judges recognizing entrepreneurs who "demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities." Freeland is now eligible for Ernst & Young's Entrepreneur of the Year 2008 national program, which will be announced in November.

About FARO

With approximately 17,000 installations and 7,600 customers globally, FARO Technologies, Inc. designs, develops, and markets portable, computerized measurement devices and software used to create digital models - or to perform evaluations against an existing model - for anything requiring highly detailed 3-D measurements, including part and assembly inspection, factory planning and asset documentation, as well as specialized applications ranging from surveying, recreating accident sites and crime scenes to digitally preserving historical sites.

FARO's technology increases productivity by dramatically reducing the amount of on-site measuring time, and the various industry-specific software packages enable users to process and present their results quickly and more effectively.

Principal products include the world's best-selling portable measurement arm - the FaroArm; the world's best-selling laser tracker - the FARO Laser Tracker X and Xi; the FARO Laser ScanArm; FARO Photon Laser Scanners; the FARO Gage, Gage-PLUS and PowerGAGE; and the CAM2 Q family of advanced CAD-based measurement and reporting software. FARO Technologies is ISO-9001 certified and ISO-17025 laboratory registered.

SOURCE FARO: Technologies, Inc.

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