

FARO Technologies, Inc. Logo

FARO Named to Forbes' List of America's 25 Fastest-Growing Tech Companies

January 29, 2008

LAKE MARY, Fla., Jan. 29 /PRNewswire-FirstCall/ -- FARO Technologies, Inc. (Nasdaq: FARO), the world leader in portable computer-aided measurement hardware and software, has been named to Forbes Magazine's list of America's 25 Fastest-Growing Tech Companies.

"It is truly an honor to be listed among industry powerhouses like Google, Red Hat, and Adobe," FARO President and CEO Jay Freeland said. "The credit goes to all of our employees around the world. It's their hard work and never-ending passion for FARO that drives our results and ultimately, the opportunity to be recognized like this."

In order to make the Forbes list, companies must have:

- At least 10% annualized sales gains over the past five years
- Profitability over the past 12 months
- At least \$25 million in sales over the past four quarters
- Thomson IBES consensus earnings forecasts of at least 10% annualized earnings growth over the next three to five years

Companies with significant legal problems, or with possible accounting or corporate governance issues, based upon guidance provided by Audit Integrity of Los Angeles, are disqualified.

Freeland concluded: "FARO's global teams give us our competitive edge. As we grow our revenues and expand our operations, we will continue to hire the best and brightest in order to make our customers products and processes the best in the world, and to ensure we maintain our leadership position in this market."

For the complete listing and more details on FARO, visit www.faro.com/Top25.

About FARO

With more than 14,600 installations and 7,000 customers globally, FARO Technologies, Inc. designs, develops, and markets portable, computerized measurement devices and software used to create digital models -- or to perform evaluations against an existing model -- for anything requiring highly detailed 3-D measurements, including part and assembly inspection, factory planning and asset documentation, as well as specialized applications ranging from surveying, recreating accident sites and crime scenes to digitally preserving historical sites.

FARO's technology increases productivity by dramatically reducing the amount of on-site measuring time, and the various industry-specific software packages enable users to process and present their results quickly and more effectively.

Principal products include the world's best-selling portable measurement arm -- the FaroArm; the world's best-selling laser tracker -- the FARO Laser Tracker; the FARO Laser ScanArm; FARO Laser Scanner LS; the FARO Gage, Gage- PLUS and PowerGAGE; and the CAM2 family of advanced CAD-based measurement and reporting software. FARO Technologies is ISO-9001 certified and ISO-17025 laboratory registered. Learn more at www.faro.com

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