

FARO Technologies, Inc. Logo

FARO Laser Trackers Dominate Global Market

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LAKE MARY, Fla., Sept. 12 /PRNewswire-FirstCall/ -- FARO Technologies, Inc., the world's single source for a complete line of portable CAM2 solutions, has officially established itself as the worldwide market leader in laser tracker sales.

The Company's next largest competitor's recent press release showed that they shipped more than 400 units in approximately three years. In that same time frame, FARO shipped over 600 Laser Trackers - outselling the other brand by 50 percent. The third-place competitor may have sold fewer than 75 in the same time period.

"Market demand is clearly shifting toward FARO Laser Trackers," FARO President and Co-CEO Jay Freeland said. "To date, sales continue to remain strong, and we are well on pace to produce our 1,000th unit by October 2006. This is a considerable achievement and testament to the growing reputation of the Tracker's state-of-the-art technology."

In addition to growing its market share in the automotive and heavy equipment industries, FARO logged major contracts with aerospace giants Boeing and Airbus, as well as their respective subsidiaries and OEM suppliers. Freeland credits the FARO Tracker's popularity with its unique features that increase productivity, including automatic warm-up and compensation routines. Also of benefit is the fact that FARO is the first manufacturer to conform to the ASME B89.4.19 Standard for laser tracker performance, and is the only manufacturer with an ISO-17025 accreditation based on this procedure.

The FARO Laser Tracker is a portable, computerized measurement device that creates a 3-D "blueprint" of large objects and parts up to 230 feet in size. As the user guides a mirrored target over the object's entire surface, the Tracker emits a laser beam that is reflected back from the target, allowing the system's laptop computer to simultaneously draw and record all of its 3-D measurements with up to .001" accuracy. The Tracker can also take automatic measurements by steering the laser to multiple targets positioned on the object.

Engineers and designers use the data to reverse-engineer, improve or create new parts and products - or improve how they're made. Quality control personnel use it to verify that the parts have been made correctly, and, if not, where they need to be corrected.

The FARO Tracker's portability and advanced technology allow users to increase production efficiency while decreasing time-to-market, scrap, and re-work costs by measuring on the production shop floor, design room, or anywhere it's convenient.

For more information visit www.faro.com.

About FARO

With approximately 12,500 installations and 5,500 customers globally, FARO Technologies, Inc. (Nasdaq: FARO) and its international subsidiaries design, develop, and market software and portable, computerized measurement devices. The Company's products allow manufacturers to perform 3-D inspections of parts and assemblies on the shop floor. This helps eliminate manufacturing errors, and thereby increases productivity and profitability for a variety of industries in FARO's worldwide customer base. Principal products include the Platinum, Titanium, Advantage, and Digital Template FaroArms; the FARO Gage, Gage-PLUS and PowerGAGE; the FARO Laser ScanArm; the FARO Laser Tracker X and Xi; the FARO Laser Scanner LS; and the CAM2 family of advanced CAD-based measurement and reporting software. FARO Technologies is ISO-9001:2000 certified, and accredited to ISO-17025 Calibration Laboratory Standard.

This press release contains forward-looking statements (within the meaning of the Private Securities Litigation Reform Act of 1995) that are subject to risks and uncertainties, such as statements about our plans, objectives, projections, expectations, assumptions, strategies, or future events. Statements that are not historical facts or that describe the Company's plans, objectives, projections, expectations, assumptions, strategies, or goals are forward-looking statements. In addition, words such as "may," "believes," "anticipates," "expects," "intends," "plans," "seeks," "estimates," "will," "should," "could," "projects," "forecast," and similar expressions or discussions of our strategy or other intentions identify forward-looking statements. Other written or oral statements, which constitute forward-looking statements, also may be made by the Company from time to time. Forward-looking statements are not guarantees of future performance and are subject to various known and unknown risks, uncertainties, and other factors that may cause actual results, performances, or achievements to differ materially from future results, performances, or achievements expressed or implied by such forward-looking statements. Consequently, undue reliance should not be placed on these forward-looking statements.

Factors that could cause actual results to differ materially from what is expressed or forecasted in forward-looking statements include, but are not limited to:

- unforeseen issues affecting the Company's ability to produce laser trackers at its various facilities.

Forward-looking statements in this release represent the Company's judgment as of the date of this release. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

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