FARO Technologies Reports 28% Increase In Sales For 2002

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LAKE MARY, Fla., Jan. 14 /PRNewswire-FirstCall/ -- FARO Technologies, Inc. (Nasdaq: FARO) today reported sales of approximately \$45.0 million for the year ended December 31, 2002, a 28.2% increase from approximately \$35.1 million in 2001. The Company expects to issue its full earnings release for the fourth quarter and full year of 2002 on March 12, 2003.

(Photo: http://www.newscom.com/cgi-bin/prnh/20000522/FLM035LOGO)

About FARO

FARO Technologies, Inc. (Nasdaq: FARO) and its international subsidiaries design, develop, and market software and portable, computerized measurement devices. The Company's products allow manufacturers to perform three- dimensional inspections of parts and assemblies on the shop floor. This helps eliminate manufacturing errors, and thereby increases productivity and profitability for a variety of industries in FARO's worldwide customer base. Principal products include the FARO Gage(TM), Platinum and Titanium FaroArms(R), Control Station(R) measurement system, the Laser Tracker(R) and a CAM2(R) family of advanced CAD-based measurement and reporting software. FARO Technologies is ISO 9001 certified and Guide 25 approved. Learn more at www.faro.com.

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