

## FARO's CAM2 Process Control Software Scores Successes With European Automakers

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LAKE MARY, Fla., March 1 /PRNewswire/ -- FARO Technologies Inc. (Nasdaq: FARO) software for the management of quality control in the assembly of automobiles is gaining rapid acceptance by the automobile industry. In January 2002 DaimlerChrysler AG of Stuttgart, Germany, completed the purchase of its 14th CAM2 SPC Process software license for use in its plants in Europe, South Africa and the United States. Since 1997, DaimlerChrysler has used CAM2 SPC Process for quality checks in the initial and final stages of manufacturing of its product line.

(Photo: Newscom: <http://www.newscom.com/cgi-bin/prnh/20000522/FLM035LOGO>)

BMW AG of Munich, Germany, has contracted with FARO Europe to use CAM2 SPC Process for assembly of its 7-Series cars at its Dingolfing plant in Q2 2002 and intends to do the same for the next new model of the 5-Series vehicles later in the year. These new contracts add to a growing list of European automakers that are using this software. For example: Porsche AG in Stuttgart, Germany currently uses the SPC Process software for its entire line of sports cars at its plant in Zuffenhausen. A large supplier to the automobile industry, Allgaier Werke GmbH, near Stuttgart, is using two licenses in its stamping plant.

Thomas Rexer, director of development for FARO's SPC Process, explains, "In 1997, we began development of CAM2 SPC in close cooperation with the process development department at DaimlerChrysler for the production of the S-Class vehicles. We have worked closely with our customers to develop and refine this product. SPC Process is ideal for processes where large numbers of parts are involved and very large amounts of data are generated that can be useful throughout an assembly plant."

CAM2 SPC Process software is a client-server application for the statistical evaluation and quality control of mass-produced products. Measurement data may come from inline measurement systems, Coordinate Measuring Machines (CMMs), gap-measuring systems and all of FARO's CAM2 portable measurement products. The system is sufficiently flexible to provide quality control data documentation to meet the requirements of a variety of different manufacturing applications. Untrained operators can use the web browser-like display to automatically prepare data for their specific subjects. Displays include CAD images, charts and many unique graphics tools to present measured data in an expressive and understandable way. CAM2 SPC Process collects data for each and every measurement and stores this in a central, scaleable database server for data security and rapid access throughout the manufacturer's facility.

### About FARO

Leader in CAM2 (Computer-Aided Manufacturing Measurement), FARO Technologies and its international subsidiaries design, develop and market CAM2 systems and services for manufacturers of automotive, aerospace, industrial and consumer products worldwide. Principal products include the FaroArm, a six-degree-of-freedom articulating arm, the Control Station, the Laser Tracker and a CAM2 family of advanced CAD-based measurement and reporting software. FARO products provide manufacturers the freedom to measure production parts or complex assemblies on the shop floor. FARO's customers benefit through improved productivity and enhanced product quality because of reduced rework and scrap within the manufacturing process. A recognized leader of dimensional quality control products worldwide, FARO Technologies is ISO 9001 certified and Guide 25 approved.

Statements contained in this press release that are not historical facts are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities and Litigation Reform Act of 1995. In addition, words such as "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties or other factors that may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that might cause such a difference include, but are not limited to:

- \* inability of the Company's products to attain broad market acceptance,
- \* cancellation of pending customer orders for the Company's SPC Process software,
- \* downturn in manufacturing activity in Europe,
- \* foreign exchange fluctuation,
- \* the impact of competitive products and pricing,
- \* fluctuations in quarterly operating results as a result of the size, timing and recognition of revenue from significant orders, increases in operating expenses required for product development and marketing, the timing and market acceptance of new products and product enhancements; customer order deferrals in anticipation of new products and product enhancements; the Company's success in expanding its sales and marketing programs, and general economic condition,
- \* increased length of the Company's sales cycle,
- \* uncertainties in patent enforcement or the protection of other proprietary rights,
- \* dependence on Simon Raab and Gregory A. Fraser and other key personnel,
- \* the cyclical nature of the industries of the Company's customers,
- \* the other risks detailed in the Company's 10-K report and other filings from time to time with the Securities and Exchange Commission.

Forward-looking statements in this release represent the Company's judgment as of the date of this release. The Company disclaims, however, any intent or obligation to update these forward-looking statements.

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