FARO Technologies, Inc. Logo

FARO Releases New Version of Inspection Software

November 28, 2001

LAKE MARY, Fla., Nov. 28 /PRNewswire/ -- Leader in CAM2 (Computer-Aided Manufacturing Measurement), FARO Technologies Inc. (Nasdaq: FARO) announces the release of its market-leading inspection software: CAM2(TM) Measure 3.7. The latest version offers a quicker, easier-to-use, more powerful version of CAM2 Measure, which is a CAD-based measurement and analysis software program developed for use with articulating portable measurement arms, CMMs and other 3D measurement instruments. CAM2 Measure can be used for simple go/no-go measurements or CAD-to-part comparison.

(Photo: http://www.newscom.com/cgi-bin/prnh/20000522/FLM035LOGO)

Software Product Manager Ken Steffey said, "We expect the improved functionality, especially in GD&T, to be a big hit with customers."

Quality Control Engineers who previewed the new software at American Racing Equipment Inc. in Rancho Dominguez, Ca., said, "We at American Racing Custom Wheels have been able to reduce our mold inspection by at least twenty percent using the new version of CAM2 Measure Software."

FARO intends to upgrade more than 1,000 CAM2 Measure users by the end of November with the 3.7 release. In addition, FARO expects to upgrade up to 3,000 seats of its CAM2 software in the coming months.

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    ABOUT CAM2 3.7:

    It's Faster:
    * Auto Nominal Association.  A new time-saving function in which the
      software assigns the nearest nominal feature and displays the results
      after an alignment.

    It's Easier:
    * Geometric Dimensioning and Tolerancing.  (ASME y14.5M and ISO 1101) New
      GD&T menu that allows measurement and reporting of these features
      without understanding the complexity of the GD&T specification.
    * Nominal Alignments.  The software will automatically calculate the
      rotation and translations necessary to align to a CAD model.

    It's More Powerful:
    * XML-based Graphical Reports.  Improved reporting will allow you to send
      your report to management, suppliers or clients to be viewed and printed
      from a web browser.
    * Updated Review Features.  Multi-select features, you can now select
      several features at a time and apply tolerance or nominal changes all at
      once.

    About FARO
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FARO Technologies (Nasdaq: FARO) and its international subsidiaries design, develop and market CAM2 systems and services for manufacturers of automotive, aerospace, industrial and consumer products worldwide. Principal products include the FaroArm, a six-degree-of-freedom articulating arm, the Control Station and a CAM2 family of advanced CAD-based measurement and reporting software. FARO products provide manufacturers the freedom to measure production parts or complex assemblies on the shop floor. FARO's customers benefit through improved productivity and enhanced product quality because of reduced rework and scrap within the manufacturing process. A recognized leader of dimensional quality control products worldwide, FARO Technologies is ISO 9001 certified and Guide 25 approved.

Statements contained in this press release that are not historical facts are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities and Litigation Reform Act of 1995. In addition, words such as "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties or other factors that may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

This press release may contain "forward-looking statements," including FARO's estimates of future business prospects or financial results, statements regarding FARO's objectives, expectations, intentions, beliefs or strategies, or statements containing words such as "believe," "estimate," "project," "expect," "intend," "may," "anticipate," "plans," "seeks," or similar expressions. It is important to note that FARO's actual results could differ materially from those in such forward-looking statements, and undue reliance should not be placed on such statements. Among the important factors that could cause such actual results to differ materially include, but are not limited to:

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    * customer acceptance of the Company's products,
    * increased stand-alone software sales,
    * foreign exchange fluctuation,
    * the impact of competitive products and pricing,
    * the other risks detailed in the Company's Annual Report on Form 10-K and
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        other reports filed by FARO from time to time with the Securities and
        Exchange Commission.
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All forward-looking statements included in this press release are made as of the date hereof, and FARO undertakes no obligation to update any such forward-looking statements.

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