

FARO Technologies, Inc. Logo

FARO Technologies Bolsters Executive Suite

August 30, 1999

And Chief Financial Officer

Adds Executive Director of Operations for Europe

LAKE MARY, Fla., Aug. 30 /PRNewswire/ -- FARO Technologies, Inc. (Nasdaq: FARO), announced today the appointment of Gregory A. Fraser to the new position of Executive Vice President-worldwide marketing and sales, strengthening the company's expansion efforts. The Company also announced the selection of Stuart W. Jones as Vice President and Chief Financial Officer to replace him and the selection of Helmut Steinhauser as Executive Director of Operations for its European operations, which are based in Stuttgart, Germany.

"We are very pleased to be adding Greg's extensive company-wide experience to oversee and guide the sales and marketing end of the business, and equally pleased that we were able to recruit Stuart as his successor as CFO," said Simon Raab, President and Chief Executive Officer. Stuart and Helmut represent a significant expansion of management depth in our finance and operations areas."

Jones, 42, comes to FARO from senior positions at Wheelabrator Technologies Inc. and Metermaster Inc. At Wheelabrator, a \$1.5 billion publicly held waste-to-energy operator and manufacturer of material cleaning and filtration equipment, he spent five years as International Controller, based in Newnan, Georgia. At Metermaster, a Marietta, Georgia-based nationwide distributor and manufacturer with established leadership positions in electrical meters and measurement instruments, Jones helped lead the company for four years as Executive Vice President and CFO, and -- in his last year -- as interim Chairman, President and CEO. Jones joined FARO after arranging the merger of \$21 million, privately held Metermaster into Transmation, Inc.

Steinhauser, 45, assumes the newly created position of Executive Director of Operations for Europe, reporting to the Managing Director of FARO Europe. He joins FARO after six years with two subsidiaries of Switzerland-based Asea Brown Boveri AG (ABB). He spent three years as managing director of ABB Cameroon, and as regional director for ABB Central Africa, based in Douala, Cameroon. Before this, Steinhauser was general manager for three years for ABB Industry and Offshore Malaysia, a \$100 million subsidiary of ABB.

The appointments are the latest in a series by FARO, aimed at supporting its business expansion. "Over the last few months, we have added some great management strength that will enable us to achieve the growth we are seeking from both existing and new customers, especially in the USA and Europe," Raab said. "Greg's move to sales and marketing underlines our commitment to increasing top line growth following our investment in expanded sales teams and the infrastructure to support them. Greg will also retain responsibility for investor relations. Stuart brings a high level of manufacturing-related financial controls and other experience directly applicable to our stage of growth. Helmut provides senior level operations management to our expanded European operations."

FARO Technologies, Inc. and its international subsidiaries are pioneers and market leaders in the Computer Aided Manufacturing Measurement (CMM) market, which is the final frontier of the Computer Aided Design (CAD) revolution. The Company's hardware and software products play a key role in the worldwide trend toward CAD-based total quality management for shortened production cycles and in total quality management for the reduction in scrap and rework. FARO's product line includes portable measurement equipment, a broad line of CAD-based inspection software for portable and fixed-base coordinate measurement machines, and factory-level statistical process control (SPC) software. FARO's products are used worldwide by a wide variety of manufacturing companies, both large and small. News and information are available at the company's Website at <http://www.faro.com>.

To receive additional information on FARO Technologies, Inc. via fax at no charge, dial 1-800-PRO-INFO and enter code FARO. For international access, dial 732-544-2850.

Statements contained in this press release that are not historical facts are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities and Litigation Reform Act of 1995. In addition, words such as "believes," "anticipates," "expects" and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties or other factors that may cause actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that might cause such a difference include, but are not limited to:

- customer acceptance of the company's products,
- the impact of competitive products and pricing,
- the other risks detailed in the company's 10-K report and other filings from time to time with the Securities and Exchange Commission.

Forward-looking statements in this release represent the company's judgment as of the date of this release. The company disclaims, however, any intent or obligation to update these forward-looking statements.

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