

FARO Technologies, Inc. Logo

FARO Technologies Achieves Favorable Patent Infringement Settlement

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LAKE MARY, Fla., July 8 /PRNewswire/ -- FARO Technologies, Inc. (Nasdaq: FARO), today announced that it has settled its dispute with Kosaka Laboratory, Ltd. concerning a patent owned by Kosaka (U.S. Patent No. 4,430,796), entitled Method and Apparatus For Determining the Location of Points on a Three Dimensional Thing.

"I am pleased with this favorable settlement, as FARO prides itself on developing its own technology through its own innovation" said Simon Raab, President and Chief Executive Officer.

Kosaka, located in Tokyo, Japan, had accused FARO of patent infringement, and thereafter in April 1998 FARO commenced a declaratory judgement action against Kosaka in the Federal Court for the Middle District of Florida, seeking to have the court declare that it did not infringe the patent. As a result of the settlement, Kosaka agreed that FARO did not infringe the asserted claims of the patent.

FARO Technologies, Inc. and its international subsidiaries are pioneers and market leaders in the Computer Aided Manufacturing Measurement (CAMM) market, which is the final frontier of the (Computer Aided Design) (CAD) revolution. The company's hardware and software products are designed to play a key role in the worldwide trend toward CAD-based total quality management for shortened production cycles and in total quality management for the reduction in scrap and rework. FARO's product line includes portable measurement equipment, a broad range of CAD-based inspection software for portable and fixed-base coordinate measurement machines, and factory-level statistical process control (SPC) software. FARO's products are used worldwide by a wide variety of manufacturing companies, both large and small. News and information are available at the company's Website at <http://www.faro.com> .

To receive additional information on Faro Technologies, Inc. via fax at no charge, dial 1-800-PRO-INFO and enter code FARO. For international access, dial 732-544-2850.

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Web site: <http://www.faro.com>

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