

FARO Technologies, Inc. Logo

Faro Shelf Registration Declared Effective

August 11, 1998

LAKE MARY, Fla., Aug. 11 /PRNewswire/ -- FARO Technologies, Inc. (Nasdaq: FARO), today announced that the Securities and Exchange Commission has declared effective its Registration Statement on Form S-1 for the sale from time to time of 343,750 common shares. These were a portion of the 1.25 million shares issued on May 15 to the shareholders of CATS Computer Aided Technologies GmbH and Antares LDA, and subject to a Registration Rights Agreement entered into among the Company and CATS shareholders in connection with FARO's purchase of CATS.

Simon Raab, FARO's President and Chief Executive Officer stated, "While the Securities and Exchange Commission has declared the Registration Statement effective, we have been informed by Messrs. Wendelin Scharbach and Siegfried Buss, former shareholders of the CATS companies, that until the closing price for FARO common stock reaches a significantly higher level, neither Mr. Scharbach nor Mr. Buss have any current intention of effecting any sales pursuant to this registration statement."

A pioneer in software-driven, 3-D measurement technology, Faro Technologies, Inc. designs, develops, markets and supports portable, three-dimensional measurement systems that bring precision measurement, quality inspection and specification conformance capabilities -- integrated with leading CAD software -- to the factory floor. The Company's principal products, the FAROArm(R) articulated measuring device and companion AnthroCam(R) software, are used worldwide by more than 600 customers, ranging from small machine shops to the largest of industrial companies. Large and small companies alike have selected FARO to help them improve productivity, enhance product quality and decrease rework and scrap in the manufacturing process in an era of ever-intensifying global competition.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. A Prospectus describing these securities can be obtained from the Company. This press release contains "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties or other factors which may cause them to be materially different from any future results, performance or achievements expressly set forth or implied by them. Factors that might cause such a difference include, but are not limited to: fluctuations in quarterly operating results and a change in the intent of the selling shareholders.

SOURCE FARO Technologies, Inc.

Web site: <http://www.faro.com>

CONTACT: